

**DES MOINES AIRPORT AUTHORITY BOARD
SUMMARY MINUTES OF MEETING
Des Moines International Airport
May 13, 2025**

Call to Order and Roll Call: 9:00 a.m.

Chaired by: Mr. Christensen

Present: Mr. Christensen, Mr. Dickinson (via Zoom), Ms. Feeney, Mr. Feldmann,
Ms. Lauridsen Sand

This meeting was held in-person with a Zoom link also available. The public was provided ability to monitor, but not participate in, the meeting online via Zoom. Four Board members participated in person. One Board member participated via Zoom. The Airport Board Room, 2nd Floor, Airport Terminal, was also open to the public.

A25-054 Consider Minutes for April 8, 2025

Ms. Lauridsen Sand moved to approve the minutes for the April 8, 2025, Regular Board Meeting. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-055 Consider Resolution Authorizing the Approval and Execution of the First Amendment to the Polk County Loan Agreement and Associated Documents

The Director of Finance stated at the January 14, 2025, Board meeting, the Board approved the second bond with Polk County due to the 120 days' notice requirement prior to the bond sale and directed her to bring the amount for the borrowing back to the Board.

The Director of Finance stated Polk County is preparing to complete the second bond sale this month in the amount of \$237,830,000 to fund the new terminal project. The modified project definition includes Phase 1A, Phase 1B West, Phase 1B East and Extension (total of 11 gates). This resolution authorizes the First Amendment to the Loan Agreement with Polk County to be executed, as well as executing associated documents required to complete the second loan.

The Director of Finance introduced two guests: Mr. Tim Oswald with Piper Sandler, municipal advisor for Polk County, and Mr. John Hunter with BrownWinick, bond counsel for the Authority. The Director of Finance stated Mr. Oswald would give the Board an overview of the pricing and opinions. The Director of Finance turned the presentation over to Mr. Oswald. Mr. Oswald provided a highlight of last year's sale, in addition to details of this year's sale.

Board members asked various questions which were answered by Mr. Oswald, the Finance Director, and the Executive Director.

The Director of Finance recommended the Board approve the Resolution Authorizing the Approval and Execution of the First Amendment to the Polk County Loan Agreement and Associated Documents.

Ms. Lauridsen Sand moved to approve the Resolution Authorizing the Approval and Execution of the First Amendment to the Polk County Loan Agreement and Associated Documents. Mr. Feldmann seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-056 Consider Changes to Des Moines Airport Authority By-Laws

The Executive Director stated the Authority is required to present the proposed changes to the By-Laws in writing at a meeting of the board prior to being changed. The Executive Director stated the Board was provided with the proposed changes to the By-Laws. The proposed changes are to director titles. The Executive Director stated a recommendation for approval of the changes to the Des Moines Airport Authority By-Laws will be made at the June 10, 2025, Board meeting.

Ms. Lauridsen Sand thanked the Executive Director for advising them that the changes are consistent with the market. Ms. Lauridsen Sand stated it seems like a positive change.

A25-057 Consider the Iowa Department of Transportation (IDOT) State Airport Improvement Program (AIP) Grant Application for FY 2026

The Director of Engineering stated the Iowa Department of Transportation (IDOT) State Airport Improvement Program Grant applications require an Airport Board resolution approving the application. The award of an IDOT State Airport Improvement Program Grant is determined by a point system like the FAA's system for awarding grants. The Director of Engineering stated the Authority is requesting a State Airport Improvement Program Grant to assist on the following project:

North General Aviation Taxilane Relocation Project:

- Total Project cost: \$874,751
- Airport Share (55%): \$481,113
- State Share (45%): \$393,638

The Director of Engineering recommended the Board approve the IDOT State Airport Improvement Program Grant Application for FY 2026, authorize the Executive Director to accept and sign the grant award once received from the IDOT, and authorize the Director of Engineering and Planning to close out this grant when completed in accordance with the contract documents.

Mr. Feldmann moved to approve the IDOT State Airport Improvement Program Grant Application for FY 2026, authorize the Executive Director to accept and sign the grant award once received from the IDOT, and authorize the Director of Engineering and Planning to close out this grant when completed in accordance with the contract documents. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-058 Consider the Iowa Department of Transportation (IDOT) Commercial Service Vertical Infrastructure (CSVI) Grant Application for FY 2026

The Director of Engineering stated the Iowa Department of Transportation (IDOT) Commercial Service Vertical Infrastructure Grant applications require an Airport Board resolution approving the application. The level of eligibility for the IDOT Commercial Service Vertical Infrastructure Grant monies is based on the annual number of enplanements at commercial service airports. Currently, Des Moines Airport Authority is eligible for an estimated \$718,040.00 annually, dependent on the level of appropriations by the Legislature. The fiscal year 2026 grant application will provide partial funding for the following project:

Shuttle Bus Maintenance Facility

- Total Building Project cost: \$1,314,000
- Airport Share (45%): \$595,960
- State Share (55%): \$718,040

The Director of Engineering recommended the Board approve the IDOT Commercial Service Vertical Infrastructure Grant Application for FY 2026, authorize the Executive Director to accept and sign the grant award once received from the IDOT, and authorize the Director of Engineering and Planning to close out this grant when completed in accordance with the contract documents.

Mr. Feldmann moved to approve the IDOT Commercial Service Vertical Infrastructure Grant Application for FY 2026, authorize the Executive Director to accept and sign the grant award once received from the IDOT, and authorize the Director of Engineering and Planning to close out this grant when completed in accordance with the contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-059 Consider Change Order No. 7 with Henkel Construction Company for ConRAC Facility Project

The Director of Engineering stated this change order adds additional scope of work related to the ConRAC (Rental Car Center). In addition, there are updates to completion dates originally called out within contract documents. The following items within the contract are being updated to final costs:

- a. MSE (mechanically stabilized earth) wall revisions, PCO 16: \$(119,846.84)
- b. Linear Counter & Electrical Updates, PCO 17: \$129,188.19
- c. Watermain Revisions, PCO 18: \$40,947.72
- d. Site Lighting Revisions, PCO 20: \$207,128.37
- e. Site Electrical & Signage Additions, PCO 21: \$284,267.17
- f. HMA Parking Lot Revisions: \$195,723.94
- g. Additional (5) calendar days for overall completion date, shifting to November 21, 2025

The Director of Engineering recommended the Board approve Change Order No. 7 with Henkel Construction Company in the amount of \$737,408.55 for the ConRAC Facility Project and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents.

Mr. Christensen asked to be reminded how the car rental rates are set. The Executive Director stated the rental car companies pay 10% of their revenue to the Authority as a privilege fee.

Ms. Feeney moved to approve Change Order No. 7 with Henkel Construction Company in the amount of \$737,408.55 for the ConRAC Facility Project and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-060

Consider Shuttle Bus Route Modifications Project

a. Public Hearing regarding the plans, specifications, form of contract, and estimated total cost for the Shuttle Bus Route Modifications Project

The Director of Engineering stated this project will consist of pavement removals, concrete pavement, sidewalk installation, storm sewer pipe and structures, traffic control, and chain link fencing modifications within the Grey Economy Lot, the entrance to the Red Economy Lot, and the intersection of Duck Pond/Terminal Way.

The Engineer's Estimate for this project is \$194,630.00.

Mr. Christensen opened the Public Hearing.

Mr. Christensen invited public comment. There were no comments.

Mr. Christensen closed the Public Hearing.

b. Consider Resolution adopting plans, specifications, form of contract, and estimated total cost for the Shuttle Bus Route Modifications Project

The Director of Engineering recommended the Board approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Shuttle Bus Route Modifications Project.

Ms. Lauridsen Sand moved to approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Shuttle Bus Route Modifications Project. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

c. Consider award of contract for the Shuttle Bus Route Modifications Project to TK Concrete, Inc in the amount of \$150,475.00.

The Director of Engineering stated the lowest responsive, responsible bidder was TK Concrete, Inc in the amount of \$150,475.00.

The Director of Engineering recommended the Board approve the contract with TK Concrete, Inc., in the amount of \$150,475.00 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents.

Ms. Lauridsen Sand moved to approve the contract with TK Concrete, Inc, in the amount of \$150,475.00 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-061 Consider Field Maintenance Complex Access Improvements Project

a. Public Hearing regarding the plans, specifications, form of contract, and estimated total cost for the Field Maintenance Complex Access Improvements Project

The Director of Engineering stated this project will consist of pavement removal, AOA security chain link fencing, a Tilt-A-Way security gate with associated access control, site electrical and communications, concrete paving for roadway realignment and traffic control within the Field Maintenance Complex, adjacent to buildings 40, 42, & 43. The overall project goal is to shift the current AOA fencing alignment and requirement to the Northwest, pulling the Field Maintenance complex outside of the AOA and into corporate security.

The Engineer's Estimate for this project is \$634,855.00.

Mr. Christensen opened the Public Hearing.

Mr. Christensen invited public comment. There were no comments.

Mr. Christensen closed the Public Hearing.

b. Consider Resolution adopting plans, specifications, form of contract, and estimated total cost for the Field Maintenance Complex Access Improvements Project

The Director of Engineering recommended the Board approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Field Maintenance Complex Access Improvements Project.

Mr. Feldmann moved to approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Field Maintenance Complex Access Improvements Project. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

c. Consider award of contract for the Field Maintenance Complex Access Improvements Project to Elder Corporation in the amount of \$406,521.25

The Director of Engineering stated the lowest responsive, responsible bidder was Elder Corporation in the amount of \$406,521.25.

The Director of Engineering recommended the Board approve the contract with Elder Corporation in the amount of \$406,521.25 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents.

Mr. Feldmann moved to approve the contract with Elder Corporation in the amount of \$406,521.25 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-062 Consider Concourse A & C 1st Floor Sprinkler Project

a. Public Hearing regarding the plans, specifications, form of contract, and estimated total cost for the Concourse A & C 1st Floor Sprinkler Project

The Director of Engineering stated this project will consist of extending sprinkler coverage from the existing terminal fire protection system to areas of the 1st floor of A & C Concourses. Sprinkler systems required include wet, dry, pre-action, and anti-freeze. Removal and reinstallation of the existing ceiling is required to route new sprinkler piping and heads. Additional fire alarm modifications will be provided and installed to support the extended sprinkler systems.

The Engineer's Estimate for this project is \$625,000.00.

Mr. Christensen opened the Public Hearing.

Mr. Christensen invited public comment. There were no comments.

Mr. Christensen closed the Public Hearing.

b. Consider Resolution adopting plans, specifications, form of contract, and estimated total cost for the Concourse A & C 1st Floor Sprinkler Project

The Director of Engineering recommended the Board approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Concourse A & C 1st Floor Sprinkler Project.

Mr. Feldmann moved to approve Resolution adopting plans, specifications, form of contract, and estimated total cost for the Concourse A & C 1st Floor Sprinkler Project. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

c. Consider award of contract for the Concourse A & C 1st Floor Sprinkler Project to Midwest Automatic Fire Sprinkler Co. in the amount of \$364,700.00

The Director of Engineering stated the lowest responsive, responsible bidder was Midwest Automatic Fire Sprinkler Co. in the amount of \$364,700.00.

The Director of Engineering recommended the Board approve the contract with Midwest Automatic Fire Sprinkler Co. in the amount of \$364,700.00 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents.

Mr. Feldmann moved to approve the contract with Midwest Automatic Fire Sprinkler Co. in the amount of \$364,700.00 and authorize the Director of Engineering and Planning to accept and close out this project when completed in accordance with the contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-063

Consider Airport Authority Rules and Regulations Amendment

The Director of Operations stated this amendment includes: (1) an extension of expressive activity permits from 10 to 30 days to streamline administrative processing; (2) clarification of the required use of a spotter when operating Authority-owned Passenger Boarding Bridges; and (3) a definition of a new penalty structure, including a points-based system for Drivers Permit violations. Both redline and clean versions of the proposed Rules and Regulations amendment are included in the board packet.

The Director of Operations recommended the Board approve the Airport Authority Rules and Regulations Amendment.

Ms. Feeney moved to approve the Airport Authority Rules and Regulations Amendment. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0;

Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0;
Abstained: 0; Absent: 0.

A25-064 Consider Amendment of the Fiscal Year 2025 Rates and Charges Document

The Director of Operations stated this amendment doubles the standard commercial vehicle fee for operators without an AVI tag or using a temporary vehicle. While such cases may occasionally be necessary for operational reasons, they are generally discouraged due to the need for manual remote gate access. The increased fee incentivizes timely acquisition of AVI tags while allowing flexibility for temporary vehicle use.

The Director of Operations recommended the Board approve the Amendment of the Fiscal Year 2025 Rates and Charges Document.

Mr. Feldmann moved to approve the Amendment of the Fiscal Year 2025 Rates and Charges Document. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0;
Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0;
Abstained: 0; Absent: 0.

A25-065 Consider Intergovernmental Agreement Between Eastern Iowa Airport and Des Moines Airport Authority

The Director of Operations stated per FAA regulations, the Airport must maintain a minimum of two ARFF (Airport Rescue and Firefighting) apparatus in service at all times. While typically this is not an issue, this requirement poses significant operational risk during equipment outages. To mitigate this, the Authority and Eastern Iowa Airport have agreed to serve as mutual backups. This Intergovernmental Agreement formalizes that understanding, establishing a shared commitment to provide ARFF support when needed.

The Director of Operations recommended the Board approve the Intergovernmental Agreement Between Eastern Iowa Airport and Des Moines Airport Authority.

Mr. Feldmann asked if there are any other agreements with Eastern Iowa Airport. The Director of Operations stated he is not aware of any other agreements with Eastern Iowa Airport.

Ms. Lauridsen Sand moved to approve the Intergovernmental Agreement Between Eastern Iowa Airport and Des Moines Airport Authority. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-066 Consider Task Order No. 141 for the Construct Terminal Service Road Entrance Design with Foth Infrastructure & Environment, LLC

The Director of Engineering stated with the construction of the new passenger terminal, all deliveries to the terminal will occur from the existing service road which runs parallel to McKinley Avenue. Currently, access to this service road is via SW 28th Street off McKinley. With the proposed expansion of an existing hangar, the service road will be severed as a through roadway between SW 28th Street and the new Terminal. A new entrance and exit will be established to allow for deliveries to access the new Terminal off McKinley either in the summer of 2025 or 2026.

The Director of Engineering stated the scope of services to be performed by the Consultant includes detailed work, services, materials, equipment, and supplies necessary to provide an engineering analysis, functional design, final design drawings and specifications and bidding assistance for the Terminal Service Road Entrance.

The Director of Engineering recommended the Board approve Task Order No. 141 for the Construct Terminal Service Road Entrance Design with Foth Infrastructure & Environment, LLC for \$105,400.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents.

Mr. Feldmann moved to approve Task Order No. 141 for the Construct Terminal Service Road Entrance Design with Foth Infrastructure & Environment, LLC for \$105,400.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-067 Consider Supplemental No 2 to Task Order No. 126 ConRAC Facility Professional Services Agreement with Foth Infrastructure & Environment, LLC

The Director of Engineering stated on April 14, 2024, Board No. A24-065d, the Board approved Task Order No 126 for construction administration and observation services. Supplemental No 1 was signed on February 25, 2025, related to additional fees associated with mechanically stabilized earth (MSE) retaining wall alignment.

The Director of Engineering stated the following supplemental agreement No 2 is related to design efforts on tenant coordination of site electrical, lighting, communications, and video surveillance modifications developments, monument signs at tenant entries for car returns, PEMB dimension shifts affecting architectural, mechanical, and plumbing changes, and changing of kiosks to linear counters for tenant customer check ins.

The Director of Engineering recommended the Board approve Supplemental Agreement No. 2 to Task Order No. 126 with Foth Infrastructure & Environment,

LLC for \$150,500.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents.

Ms. Lauridsen Sand moved to approve Supplemental Agreement No. 2 to Task Order No. 126 with Foth Infrastructure & Environment, LLC for \$150,500.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-068

Consider Supplement No 1 to Task Order No. 131 for the Shuttle Bus Maintenance Facility Design with Foth Infrastructure & Environment, LLC

The Director of Engineering stated on December 10, 2024, Task Order No 131 was executed for the programming study of a shuttle bus maintenance facility to be located within the field maintenance complex at Building No. 46. From this programming study, five alternatives were presented to Authority staff for review in meeting the goals of providing maintenance on current and future busing operations for both Parking and Rental Car Center. Option 3B was selected.

The Director of Engineering stated the project estimated total cost is \$1,993,000 broken down as follows:

- Civil (parking lot modifications for bus storage): \$679,000
- Building: \$1,314,000

The Director of Engineering stated the scope of services to be included and performed by the Consultant includes detailed work, services, materials, equipment, and supplies necessary to provide an engineering analysis, survey, geotechnical exploration, functional design, final design drawings, and specifications and bidding assistance for the Shuttle Bus Maintenance Facility.

The Director of Engineering recommended the Board approve Supplement No. 1 to Task Order No. 131 for the Shuttle Bus Maintenance Facility Design with Foth Infrastructure & Environment, LLC for \$252,500.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents.

Mr. Feldmann moved to approve Supplement No. 1 to Task Order No. 131 for the Shuttle Bus Maintenance Facility Design with Foth Infrastructure & Environment, LLC for \$252,500.00 and authorize the Director of Engineering and Planning to accept and close out this contract when completed in accordance with the contract documents. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-069 Consider Task Order No. 8 with Accenture for Operational Readiness and Airport Transition (ORAT) Services

The Director of Operations stated Authority staff have identified the need for ORAT consulting services which were previously provided by another subcontractor to Accenture. A local firm, Formation Group, and a technical writer from the Kansas City metro, have been interviewed and are recommended by the Project Management Committee. This task order is budgeted in the terminal project and the subcontracts with the firms will be held and managed by Accenture.

The Board discussed this agenda item and asked various questions which the directors answered.

The Project Management Committee Recommended the Board approve Task Order No. 8 with Accenture for Operational Readiness and Airport Transition (ORAT) Services.

Mr. Feldmann moved to approve Task Order No. 8 with Accenture for Operational Readiness and Airport Transition (ORAT) Services. Ms. Lauridsen Sand seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

A25-070 Financial Report

- The Director of Finance stated there was nothing significant to report related to the financial statements.
- The Director of Finance stated the 2024 audit is under review by the auditors. The Director of Finance stated the auditors asked for two Board members to serve on an audit committee before the auditors issue their opinion. The Director of Finance stated the date for the audit committee meeting is June 4, 2025, but that is a flexible date. The Director of Finance stated Mr. Dickinson will serve on the committee and asked for another Board member to serve on the committee as well. Ms. Feeney volunteered to be on the committee.

A25-071 Briefing

- The Director of Operations reported:
 - April 2025 taxi statistics.
 - April 2025 passenger statistics.
 - April 2025 summary statistics in a new format requested by the Executive Director for enplanements, seats, and load factor.
- The Executive Director reported:
 - Reminder: a tour of the new terminal for the Board will occur after the June 10, 2025, Board meeting.
 - Community contributors were invited to a new terminal update meeting at the airport this week. They will be provided with an update on the various constraints due to construction projects that will begin

in June 2025. The Executive Director will provide the Board with a diagram of the July 2025 road switch that affects the commercial vehicle and passenger lanes.

- The Authority will launch a public information campaign about passenger pickups. This includes offering free parking in hourly parking after 9 p.m., encouraging people to use hourly parking at all times of the day, and encouraging people to wait in the cell phone lot until their passengers have their bags. Digital signage will be set up as well to direct people where to park. A meeting with the media has been scheduled this month to provide the media with information regarding constraints at the airport so that information can be shared with the public.
 - Board members discussed this agenda item, made some suggestions, and asked various questions which the Executive Director answered.
 - Mr. Christensen requested that a graphic explaining these details be sent to the Board. The Executive Director will provide this to the Board.
- Accenture April 2025 Passenger Terminal Progress Report
 - Risk Register
 - Building 8 was red on the register, but now it is yellow.
 - Item number 31 is a new item. It is explained in the monthly progress report.
- A mock-up of a recognition wall in the new terminal was provided to the Board at the meeting. The Executive Director will email a copy of the mock-up to the Board so they can zoom in on the lettering on the wall. The recognition wall will display the names of community contributors, public art donors, and past and current Board members in recognition of their contributions to the new terminal project. Board members Christensen and Feldmann reviewed the mock-up previously since they served on the art committee. A community contributor advisory group will be set up to obtain community feedback.
 - Board members discussed this agenda item, made some suggestions, and asked various questions about the wall which the Executive Director answered.
- Last year, the Director of Finance sent a memo to the Board regarding the bond sale and compared it to what a general aviation revenue bond issue would have been. The savings were approximately \$30-\$33 million dollars based on what bonds would've sold for at the time. The Authority expects to exceed the \$60-70 million dollars in savings the Authority estimated. Once the latest loan has been completed, the Director of Finance will send the Board a memo about it like she did last year.

A25-072 Next Meeting

- June 10, 2025, Regular Board Meeting

A25-073

Adjourn

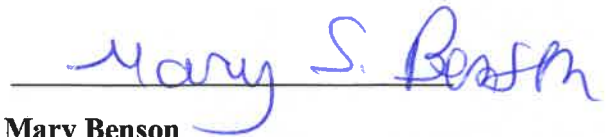
Ms. Lauridsen Sand moved to adjourn the meeting. Ms. Feeney seconded. Motion Carried: 5-0-0-0; Yeas: Christensen, Dickinson, Feeney, Feldmann, Lauridsen Sand; Nays: 0; Abstained: 0; Absent: 0.

The meeting adjourned at 10:34 a.m.

Respectfully Submitted:

A handwritten signature in blue ink, appearing to read "Ross Dickinson", written over a horizontal line.

Ross Dickinson
Secretary/Treasurer

A handwritten signature in blue ink, appearing to read "Mary S. Benson", written over a horizontal line.

Mary Benson
Board Clerk