



December 5, 2022

TO WHOM IT MAY CONCERN:

The Des Moines Airport Authority (Authority) is represented by PFM Financial Advisors LLC ("Municipal Advisor") to provide advice on recommendations received and other advice from financial services firms concerning municipal securities or municipal financial products. The Authority will rely on the Municipal Advisor by seeking and considering its advice, analysis, and perspective before acting on any such recommendation or other advice, although the Authority may not necessarily follow the Municipal Advisor's advice and may also rely on representations, if any, made by financial services firms in proposals made to the Authority in reliance upon this letter.

By posting this letter on the Des Moines Airport website, the Authority intends that market participants may use and rely on this letter for purposes of qualifying for the so-called Independent Registered Municipal Advisor (IRMA) exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the letter is withdrawn or replaced by the Authority.

Financial services firms that wish to learn the identity of individuals at the Municipal Advisor who will participate in advising the Authority (so that they may determine whether the municipal advisor is independent) should contact Jon Burmeister at PFM Financial Advisors LLC, 801 Grand Avenue, Des Moines, Iowa 50309.

If you have any questions regarding this letter, please contact Ni Wagner, Director of Finance, at (515) 256-5012 or nwagner@dsmairport.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ni Wagner", with a stylized flourish extending to the right.

Ni Wagner
Director of Finance